DO NOT PAY - THIS IS NOT A BILL

PROPOSED AD VALOREM TAXES 2024

> **REAL-ESTATE** 8/20/2024

PARCEL IDENTIFICATION 34-25-16-081B-02300-0060

ROLL= R

7827 CHERRYTREE LAND TRUST TRINITY MANAGEMENT GROUP LLC TRUSTEE PO BOX 1320 PORT RICHEY, FL 34673

The taxing authorities which levy property taxes against your property will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND OR ALTER its proposals at the hearing.

Taxing District: Last Year: 62MV This Year: UF

Legal Description: MAGNOLIA VALLEY UNIT 6-A PB

13 PG 133-135 LOT 6 BLK 23

Physical Address: 7827 CHERRYTREE LANE

NEW PORT RICHEY, FL 34653

PROPERTY APPRAISER VALUE INFORMATION								
	Last Year				This Year			
	Just Value	Assessed Value	Exemptions	Taxable Value	Just Value	Assessed Value	Exemptions	Taxable Value
County	120,706	73,300	0	73,300	122,485	80,630	0	80,630
School	120,706	120,706	0	120,706	122,485	122,485	0	122,485
Municipality	0	0	0	0	0	0	0	0
Other	120,706	73,300	0	73,300	122,485	80,630	0	80,630

TAXING AUTHORITY TAX INFORMATION								
	Column 1*			Column 2*			Column 3*	
Taxing Authority	Last Year's Taxable Value	Last Year's Actual Tax Rate (Millage)	Your Property Taxes Last Year	This Year's Taxable Value	Your Tax Rate This Year IF NO Budget Change is Adopted (Millage)	Your Taxes This Year IF NO Budget Change is Adopted	This Year's PROPOSED Tax Rate (Millage)	Your Taxes This Year IF PROPOSED Budget is Adopted
County County Operating Fire Resc Bond 19 Jail Bond 19 Parks Bond 19 Libraries Bond 19 Fire Resc Bond 20 Libraries Bond 21 Jail Bond 21 Parks Bond 22 Fire Resc Bond 24 Fire MSTU Parks MSTU Roads MSTU	73,300 73,300 73,300 73,300 73,300 73,300 73,300 73,300 0 73,300	7.57000 0.02340 0.02930 0.01090 0.01070 0.05260 0.00980 0.12280 0.01220 0.00000 2.12250 0.00000 0.00000	554.88 1.72 2.15 0.80 0.78 3.86 0.72 9.00 0.89 0.00 155.58 0.00	80,630 80,630 80,630 80,630 80,630 80,630 80,630 80,630 80,630 80,630 80,630	7.07030 0.02040 0.02560 0.00960 0.00940 0.04160 0.00870 0.10730 0.01310 0.00000 1.96570 0.00000 0.00000	570.08 1.64 2.06 0.77 0.76 3.35 0.70 8.65 1.06 0.00 158.49 0.00	7.57000 0.02040 0.02560 0.00960 0.00940 0.04160 0.00870 0.10730 0.01310 0.00960 2.12250 0.17120 0.51840	610.37 1.64 2.06 0.77 0.76 3.35 0.70 8.65 1.06 0.77 171.14 13.80 41.80
Public Schools By State Law By Local Board Capital Improv. Add't Operating Municipality	120,706 120,706 120,706 120,706	3.20100 0.74800 1.50000 1.00000	386.38 90.29 181.06 120.71	122,485 122,485 122,485 122,485	3.00510 0.74800 1.50000 1.00000	368.08 91.62 183.73 122.49	3.08300 0.74800 1.50000 1.00000	377.62 91.62 183.73 122.49
Water Management SWFWMD Independent Districts	73,300	0.20430	14.98	80,630	0.19090	15.39	0.19090	15.39
Mosquito Control	73,300	0.25450	18.65	80,630	0.23600	19.03	0.23600	19.03
Total Ad Valorem Taxes		16.87200	1,542.45		15.95170	1,547.90	17.38530	1,666.75

Total Ad Valorem Taxes and Non-Ad Valorem Assessments (from reverse side) if budget changes are made:

1.931.83

* SEE REVERSE SIDE FOR EXPLANATION





Scan for parcel information

If you feel the just value of your property is inaccurate or does not reflect fair market value, or if you are entitled to an exemption or classification that is not reflected, contact our office at: 352-521-4433 or 14236 6th St, Ste 101, Dade City, FL 33523, or visit www.pascopa.com

If the Property Appraiser's Office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available with our office and must be filed ON OR BEFORE: 9/16/2024

Assessment Reductions	Applicable to:	Values	
Save Our Homes	All Taxes	0	
10% Cap on Non-homestead	Non-School Taxes	41,855	
Agricultural Classification	All Taxes	0	
Other		0	
Exemptions	Applicable to:		
First Homestead Exemption	All Taxes	0	
Additional Homestead Exemption	Non-School Taxes	0	
Additional Exemptions	All Taxes	0	

Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district.

TAXING AUTHORITY PUBLIC HEARING INFORMATION					
Taxing Authority Phone Numb		Date and Time	Location		
County	727-847-8980	09/03/24 5:15 PM	Historic Courthouse 37918 Meridian Ave, Dade City, 33525		
School Board	813-794-2268	09/10/24 6:00 PM	7205 Land O'Lakes Blvd Land O'Lakes, FL 34638		
SWFWMD	352-796-7211	09/10/24 5:01 PM	7601 US Hwy 301 Tampa, FL 33637		
Mosquito Control	727-376-4568	09/04/24 5:01 PM	2308 Marathon Rd, Odessa, FL 33556		

Non-Ad Valorem Assessments:

Non-ad valorem assessments are placed on this notice at the request of the respective local governing boards. Your tax collector will be including them on the November tax notice. For details on particular non-ad valorem assessments, contact the levying local governing board.

PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENT						
Levying Authority	vying Authority Contact Purpose of Assessment/Public Hearing Time Units Rate				Assessment	
Pasco County	813-235-6196	Magnolia Valley MSBU			28.00	
Pasco County	727-847-8123	Solid Waste			107.00	
Pasco County	727-834-3611	Stormwater Management			95.00	
Pasco County	813-235-6196 x6968	Streetlights			35.08	
Total Non-Ad Valorem Assessments:						

EXPLANATION

*Column 1—YOUR PROPERTY TAXES LAST YEAR

This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

*Column 2—YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED

This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.

*Column 3—YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED

This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown on this notice. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)

Market Value:

Market value in Florida is also known as "just value" as provided by the constitution and described in state law. It is the amount a purchaser willing but not obliged to buy would pay to one willing but not obliged to sell, after proper consideration of all eight factors in section 193.011, F.S.

Assessed Value:

Assessed value is the market value of your property minus the amount of any assessment reductions. The assessed value may be different for millage levies made by different taxing authorities.

Assessment Reductions:

Properties can receive an assessment reduction for a number of reasons. Some of the common reasons are below.

- There are limits on how much the assessment of your property can increase each year. The Save Our Homes program and the limitation for non-homestead property are examples.
- Certain types of property, such as agricultural land and land used for conservation, are valued on their current use rather than their market value.
- Some reductions lower the assessed value only for levies of certain taxing authorities.

If your assessed value is lower than your market value, the amount and reason for the difference are listed in the box titled "Assessment Reductions."

Exemptions:

Exemptions are specific dollar or percentage amounts that reduce assessed value. These are usually based on characteristics of the property or property owner. Examples include the homestead exemption, veterans' disability exemptions and charitable exemptions. The discount for disabled veterans is included in this box. Many exemptions apply only to tax levies by the taxing authority granting the exemption.

Taxable Value:

Taxable value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of exemptions and discounts.